

# THE B&B ALERT

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Specializing in Elder & Disability Law

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## 2006 PUBLIC BENEFITS AND TAX NUMBERS

By Thomas D. Begley, Jr., Esquire

Every year a number of public benefits and tax numbers change. These are indexed to the cost of living. Here are some of the important numbers for 2006:

### Medicaid

\$1,809	Income Cap
\$99,540	Maximum CSRA
\$19,908	Minimum CSRA
\$2,488.50	Maximum MMMNA
\$1603.75	MMMNA (until July 1, 2006)
\$481	Excess Shelter Allowance (until July 1, 2006)

### Social Security

4.1%	Social Security Increase
\$603	SSI – Single
\$904	SSI – Couple
\$860	SGA - Disabled
\$1,450	SGA – Blind

### Medicare

\$119	Medicare Co-Payment – NSF
\$88.50	Medicare Part B Premium
\$238	Medicare Part B
\$124	Medicare Part B Deductible
\$952	Medicare Part A Deductible

### Tax

\$12,000	Annual Gift Tax Exclusion
\$120,000	Gifts to Non-Citizen Spouse
\$10,050	Maximum Tax Estates and Trust
\$2,000,000	Federal Estate Tax Exemption
\$3,300.00	Personal Exemption*
\$94,200	Max SSA Wage Base

**PAAD/Senior Gold – NJ Prescription Plan**

\$21,850	PAAD Single Limit
\$26,791	PAAD Married Limit
\$31,850	Senior Gold Single Limit
\$36,791	Senior Gold Married Limit

Eligible Long-Term Care Insurance	
\$280	40 or less
\$530	more than 40 but not more than 50
\$1,060	more than 50 but not more than 60
\$2,830	more than 60 but not more than 70
\$3,530	more than 70

\*Subject to phase out for income above certain levels for various types of filers.

Tom Begley and Kemp Scales recently spoke at the World Congress on Disabilities in Philadelphia, Pennsylvania on the subject of Eligible Long-Term Care Insurance.

Tom Begley recently spoke at the Florida Bar Association program in New York City on Special Needs Trusts and in a separate program on effective time management for lawyers.

Tom Begley recently spoke to the Mercer County Estate Planning Council on Medicaid planning and Medicaid reform.

Begley & Bookbinder is pleased to provide speakers for organizations on topics including Medicaid Planning, Medicaid Applications, Estate Planning, Estate Administration, Special Needs Trusts and Guardianships. If you are interested, please contact Colleen Caruso at 856-787-4237.



Begley & Bookbinder, P.C. is a law firm that specializes in Elder & Disabilities Law. We are based in Moorestown, NJ, with offices in Stone Harbor & Lawrenceville.

If you have any comments, e-mail us at [ccaruso@begleylawyer.com](mailto:ccaruso@begleylawyer.com)

Our web site contains a library of firm newsletters, articles, on-line forms for Medicaid, Estate Planning and Guardianship, as well as our upcoming speaking engagements, our products, and other relevant information.

**If you are interested in having an Elder & Disabilities Law Attorney from Begley & Bookbinder speak at an event, please contact Colleen Caruso at (856) 787-4237.**

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